

MISSOURI STATE AUDITOR'S OFFICE
BOND REGISTRATION REPORT

(573) 751-4213

July 11, 2006

REGISTRATION NO.: 24967

BONDS ISSUED BY: Crane R-III School District

AMOUNT OF ISSUE: \$1,850,000.00

COUNTY: of Stone

DATE OF ISSUE: July 1, 2006

MONTH OF MATURITY: March

PURPOSE OF BONDS: Building a preschool and special education building, building a classroom addition to the high school, renovating, repairing, and improving the existing school buildings in the District and furnishing and equipping the same

Rate of Interest	Mandatory Redemption*	
	Amount	Maturity
4.000 %	\$ 25,000.00	03/01/2008
4.000 %	25,000.00	03/01/2009
4.000 %	25,000.00	03/01/2010
4.000 %	40,000.00	03/01/2011
4.000 %	50,000.00	03/01/2012
	60,000.00	03/01/2013 *
	60,000.00	03/01/2014 *
	75,000.00	03/01/2015 *
	80,000.00	03/01/2016 *
4.100 %	275,000.00	03/01/2016
	90,000.00	03/01/2017 *
	100,000.00	03/01/2018 *
	120,000.00	03/01/2019 *
5.000 %	310,000.00	03/01/2019
	125,000.00	03/01/2020 *
	125,000.00	03/01/2021 *
	150,000.00	03/01/2022 *
5.000 %	400,000.00	03/01/2022
	150,000.00	03/01/2023 *
	175,000.00	03/01/2024 *
	175,000.00	03/01/2025 *
	200,000.00	03/01/2026 *
5.000 %	700,000.00	03/01/2026

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2019 may be redeemed on and after March 1, 2016 without premium.

BOND REGISTRAR: Commerce Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, N.A., Kansas City, Missouri

APPROVING OPINION BY: Bryan Cave LLP, Kansas City, Missouri

ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri

PURCHASE PRICE: \$1,900,000.80

INTEREST RATE: 4.596%

ASSESSED VALUATION: \$20,443,066

INDEBTEDNESS: (Including this issue) \$1,850,000

NOTICE OF ELECTION: Published one newspaper March 23 and 30, 2006

DATE OF ELECTION: April 4, 2006

ELECTION RESULTS: Yes...395 No...277

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable